GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1931
ANSWERED ON:15.03.2002
OUTSTANDING TAXES
SURESH CHANDEL

Will the Minister of FINANCE be pleased to state:

(a) the amount of income tax, property tax and other commercial tax due on first 120 industrial/commercial units of the country for the period of year 2000-2001, till date;

(b) the outstanding dues collected during the last three years, year-wise; and

(c) the reasons for non-collection of balance amount?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(GINGEE N. RAMACHANDRAN)

(a) Income tax dues against top 120 companies as on 30.6.2001, is Rs. 15588.19 crore. Property tax and commercial taxes are State subjects. Central Government does not maintain information in respect of these State taxes.

(b) The outstanding income tax dues collected in respect of top 120 companies during the last three years are as under:

(Rs. in crore) 1998-99 1999-2000 2000-01 311.66 1332.54 1624.10

(c) Taxes remain outstanding on account of several reasons, such as tax demands being in dispute appeals pending before appellate authorities and stays granted by such authorities. _____